



How A School System Achieved \$2.3M in Projected Pharmacy Benefits Savings



The Facts



The Problem

With healthcare costs rising, Glenbrook High School District 225, based in Cook County, Illinois, sought to explore new strategies to manage their pharmacy benefits program.

The school district wanted to increase transparency around their PBM options, evaluate more cost containment approaches, and gain more control over their pharmacy program.

One year into an existing 3-year PBM contract, Glenbrook partnered with Truveris to assess whether they could get a better pharmacy benefits plan. Through harnessing Marketplace technology, Truveris ran a pharmacy benefits procurement process with the goal of providing Glenbrook with the best PBM contract option that maximized patient access and minimized costs.

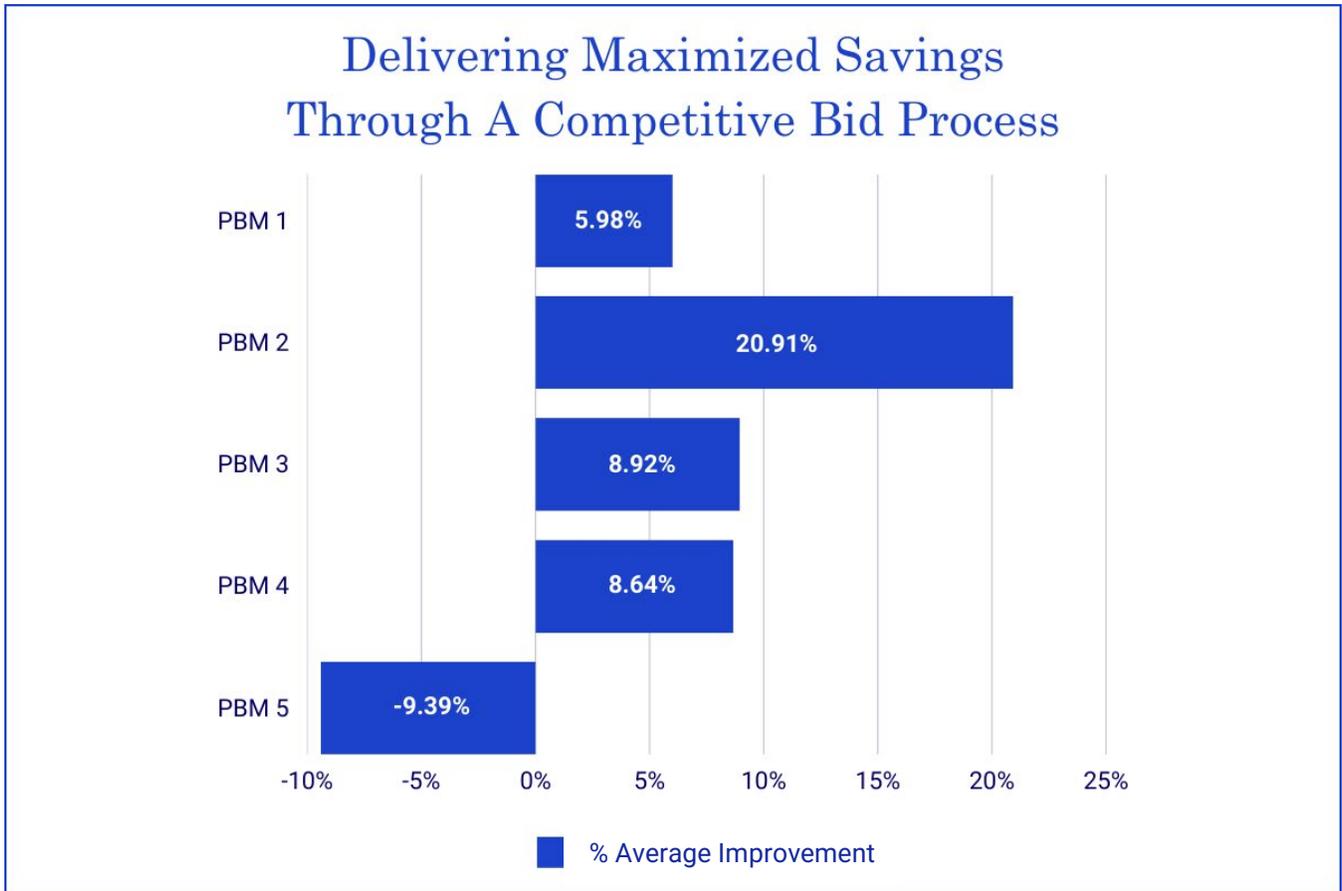
The Solution

The Truveris Marketplace solution is a data-driven PBM procurement platform that connects employers to the best PBM vendors, contract prices, and terms through a patented, reverse-auction bidding process. After analyzing Glenbrook's historical claims data and fully understanding the key pharmacy benefit needs for their specific membership, Truveris' industry and clinical experts determined the appropriate bid strategy to meet Glenbrook's goals.

Truveris engaged multiple vendors to compete for Glenbrook's business through the Truveris Marketplace, which led to 5 key bidders, including the incumbent PBM. After an analysis of the submitted offers to determine the best-performing contract, Truveris shared the submissions and conducted a second round of bids to improve the terms further. Once all final submissions were received, Glenbrook and Truveris reviewed the options and discussed how the conditions and terms of each offer would impact Glenbrook's pharmacy benefits plan and members. Ultimately, after reviewing the offers, Glenbrook elected to make a change to their program and accepted the most competitive PBM offer.

The Results

Analysis showed that even with early termination fees from their existing PBM, Glenbrook would save a projected \$2.3M over the course of 3 years.



“With the savings Truveris found, we can discuss how to invest that money back into the school district – for example, hiring more full-time teachers.”

– Dr. R.J. Gravel, Associate Superintendent, Glenbrook High School District 225

Truveris is a pharmacy benefits procurement and insights platform, combining technology and expertise to revolutionize access and affordability of prescription drugs. For more information or to speak with a representative, please contact us at: info@truveris.com